

Farmington City  
REDEVELOPMENT AGENCY

June 30, 2007  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Farmington City RDA for the fiscal year ending June 30, 2007, as approved and adopted by resolution dated June 30, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 20, 2006.

Signed: *Wendy Forbush*  
Budget Officer or Agency Director

Subscribed and sworn to this 12th

day of July, 2006.

*Margy L. Lomax*  
(Notary Public)



## FARMINGTON CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

## Fiscal Year

## SPECIAL REVENUE FUND - FARMINGTON RDA

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	PROPERTY TAXES	282,795	228,219	228,000
3920	INTEREST	9,388	10,600	11,000
3930	DEVELOPER CONTRIBUTIONS	0	0	0
3950	SALE OF PROPERTY	0	0	0
3951	TRANSFER FROM OTHER FUNDS	0	0	0
OTHER SOURCES:				
3981	BOND PROCEEDS	0	0	0
3982	LOAN FROM OTHER FUNDS	48,600	55,000	74,700
3990	FUND BALANCE APPROPRIATION	0	0	244,804
TOTAL REVENUES & OTHER SOURCES		340,783	293,819	558,504
EXPENDITURES:				
4010	PERSONAL SERVICES	7,200	14,500	14,200
4020	MATERIALS & SUPPLIES	46,699	40,100	60,500
4030	LOAN PAYMENTS TO OTHER FUNDS	48,600	12,500	12,200
4031	INTEREST EXPENSE	47,312	42,668	35,152
4040	TRANSFER TO OTHER FUNDS	62,415	28,411	28,000
4050	SCHOOL DISTRICT PAYMENT	23,902	28,000	25,000
OTHER USES:				
4060	BOND PRINCIPAL RETIREMENT	87,000	91,000	102,000
4070	MAJOR IMPROV. & CAPITAL OUTLAY	0	3,000	281,452
4090	BUDGETED INCREASE IN FUND BAL	17,655	33,640	0
TOTAL EXPENDITURES & OTHER USES		340,783	293,819	558,504